

UCRP

Holdings as of December 31, 2011

EQUITY INVESTMENTS

EXTERNALLY MANAGED FUNDS

(SC = Small Cap MC = Mid Cap LC = Large Cap)

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
ABERDEEN EMERGING MARKETS FUND				201,113,792.24
ACADIAN EMERGING MARKETS FUND				117,095,670.96
ADAGE CAPITAL LC				519,967,161.25
AQR NON US				290,032,058.66
ARROWSTREET EMERGING MARKETS FUND				201,798,514.98
AXIOM INTERNATIONAL NON US				195,405,670.50
BLACKSTONE LC				132,566,034.51
BURGUNDY SC				69,262,973.56
CAPITAL GUARDIAN EMERGING MARKETS FUND				158,277,688.18
CORTINA OPPORTUNITY SC				95,995,807.17
DE SHAW ENHANCED LC				85,676,505.85
DELAWARE LC				230,471,232.41
DFA EMERGING MARKETS FUND				153,442,067.37
EAFE + CANADA STATE ST INTL INDEX				5,775,227,387.15
EAGLE CAPITAL MANAGEMENT LC				126,759,718.93
EATON VANCE LC				157,942,000.01
FRED ALGER MANAGEMENT LC				160,254,702.07
FRONTIER MC				58,660,485.55
GENESIS EMERGING MARKETS FUND				190,955,406.14
GMO EMERGING MARKETS & NON US				364,657,854.62
HANSBERGER NON US				212,909,715.16
HEXAVEST NON US				192,933,235.30
IRONBRIDGE SC				115,701,691.15
JP MORGAN CAPITAL MANAGEMENT LC				163,804,196.76
LAZARD EMERGING MARKETS FUND				159,339,654.19
LINGOHR NON US				243,804,774.92
LSV ASSET MANAGEMENT LC				325,628,195.76
MFS NON US				322,687,288.64
MONDRIAN NON US				127,565,523.02
MSCI ACWI IMI FUND				864,183,259.34
MSCI CANADA				65,654,222.82
MSCI EMERGING MARKET INDEX FUND				282,243,580.29
RUSSELL 3000 INDEX FUND				6,400,253,190.22
RUSSELL TOP 50 INDEX FUND				158,514,602.91
SANDERSON NON US				284,396,426.23
SILCHESTER NON US				239,301,691.08
T ROWE PRICE LC				172,171,662.25
TAMRO SC				100,892,903.06
TIMES SQUARE MC				69,529,460.01
VICTORY CAPITAL LC				200,736,533.71
WELLINGTON EMERGING MARKETS & SC				267,960,531.38
WILLIAM BLAIR EMERGING MARKETS FUND				145,271,498.62
WINSLOW LC				250,365,690.22

INTERNALLY MANAGED FUNDS

FULLY COLLATERALIZED US EQUITY FUTURES

1,082,847,432.58

TOTAL EQUITY

21,734,259,691.73

FIXED INCOME**FIXED INCOME - SECURITIES**

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
ABBOTT LABORATORIES	5.3	5/27/2040	495,000.00	592,783.29
ADOBE SYSTEMS INC	3.25	2/1/2015	2,000,000.00	2,099,356.00
ADOBE SYSTEMS INC	4.75	2/1/2020	2,000,000.00	2,171,114.00
AGILENT TECHNOLOGIES INC	5.5	9/14/2015	5,000,000.00	5,511,505.00
ALBERTSONS INC	7.25	5/1/2013	6,090,000.00	6,333,600.00
ALLY FINANCIAL INC	8.3	2/12/2015	1,900,000.00	2,004,500.00
ALLY FINANCIAL INC	8	3/15/2020	3,000,000.00	3,075,000.00
AMC ENTERTAINMENT INC	8	3/1/2014	1,000,000.00	987,500.00
AMC ENTERTAINMENT INC	9.75	12/1/2020	2,300,000.00	2,185,000.00
AMERICA MOVIL SAB DE CV	5	3/30/2020	5,000,000.00	5,523,860.00
AMERICAN AXLE & MFG INC	7.875	3/1/2017	2,400,000.00	2,376,000.00
AMERICAN AXLE & MFG INC	7.75	11/15/2019	700,000.00	690,375.00
AMERICAN EXPRESS CO	2.75	9/15/2015	2,500,000.00	2,513,260.00
AMERICAN TOWER CORP	4.625	4/1/2015	3,500,000.00	3,648,092.00
AMERISOURCEBERGEN CORP	3.5	11/15/2021	1,000,000.00	1,026,910.00
AMERISTAR CASINOS INC	7.5	4/15/2021	4,100,000.00	4,223,000.00
AMKOR TECHNOLOGIES INC	6.625	6/1/2021	1,200,000.00	1,155,000.00
ANALOG DEVICES	3	4/15/2016	1,500,000.00	1,580,917.50
ANGLO AMERICAN CAPITAL	4.45	9/27/2020	1,500,000.00	1,497,436.50
ANHEUSER BUSCH INBEV	5.375	11/15/2014	5,000,000.00	5,555,640.00
AON CORP	3.125	5/27/2016	4,500,000.00	4,551,097.50
APACHE CORP	5.1	9/1/2040	3,000,000.00	3,506,244.00
ARAB REPUBLIC OF EGYPT	5.75	4/29/2020	2,700,000.00	2,301,750.00
ARAB REPUBLIC OF EGYPT	6.875	4/30/2040	1,500,000.00	1,237,500.00
ARAMARK CORP	8.5	2/1/2015	3,900,000.00	3,997,500.00
AT&T INC	3.875	8/15/2021	3,000,000.00	3,173,253.00
AT&T INC	6.3	1/15/2038	5,500,000.00	6,752,553.50
ATLAS COPCO AB	5.6	5/22/2017	4,275,000.00	4,837,671.23
AUDATEX NORTH AMERICA IN	6.75	6/15/2018	2,200,000.00	2,222,000.00
AVIS BUDGET CAR RENTAL	8.25	1/15/2019	800,000.00	794,000.00
AXA SA	8.6	12/15/2030	1,400,000.00	1,378,839.00
BAE SYSTEMS HOLDINGS INC	5.2	8/15/2015	8,500,000.00	9,139,285.00
BALL CORP	7.125	9/1/2016	1,000,000.00	1,087,500.00
BALL CORP	7.375	9/1/2019	1,200,000.00	1,314,000.00
BALL CORP	5.75	5/15/2021	3,000,000.00	3,142,500.00
BANC OF AMERICA ALTERNATIVE LO	5.5	12/25/2019	1,831,716.07	1,889,054.28
BANC OF AMERICA COMMERCIAL MOR	5.492	2/10/2051	14,825,000.00	15,998,561.38
BANC OF AMERICA FUNDING CORPOR	6	2/25/2034	2,444,005.54	2,490,825.35
BANCO DEL ESTADO CHILE	4.125	10/7/2020	4,200,000.00	4,294,500.00
BANCO NAC DE DESEN ECONO	6.369	6/16/2018	5,500,000.00	6,179,250.00
BANK OF AMERICA CORP	6.5	8/1/2016	3,950,000.00	3,977,926.50
BANK OF AMERICA CORP	5.65	5/1/2018	3,000,000.00	2,858,259.00
BANK OF AMERICA CORP	8	12/31/2049	950,000.00	850,668.00
BANK OF AMERICA CORP	8	12/31/2049	700,000.00	626,808.00
BANK OF AMERICA NA	5.3	3/15/2017	11,550,000.00	10,417,072.05

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
BANK OF CHINA HONG KONG	3.75	11/8/2016	4,500,000.00	4,586,070.74
BANK OF NOVA SCOTIA	4.375	1/13/2021	2,000,000.00	2,182,442.00
BEAR STEARNS ADJUSTABLE RATE M	2.611819	2/25/2036	2,870,572.71	1,757,413.41
BEAR STEARNS COMMERCIAL MORTGA	5.742	9/11/2042	26,400,000.00	30,371,008.80
BEAR STEARNS COMMERCIAL MORTGA	5.471	1/12/2045	16,710,000.00	18,792,734.40
BECTON DICKINSON	3.25	11/12/2020	2,000,000.00	2,071,222.00
BECTON DICKINSON	7	8/1/2027	2,575,000.00	3,441,044.60
BEMIS COMPANY INC	5.65	8/1/2014	10,000,000.00	10,821,760.00
BLACKROCK INC	5	12/10/2019	4,500,000.00	4,910,863.50
BLACKSTONE HOLDINGS FINA	5.875	3/15/2021	5,300,000.00	5,171,729.40
BOLIVARIAN REP OF VZLA	9	5/7/2023	8,800,000.00	6,292,000.00
BOLIVARIAN REP OF VZLA	7.65	4/21/2025	13,700,000.00	8,494,000.00
BOMBARDIER INC	6.3	5/1/2014	5,750,000.00	6,051,875.00
BOMBARDIER INC	7.5	3/15/2018	3,000,000.00	3,210,000.00
BOMBARDIER INC	7.75	3/15/2020	1,000,000.00	1,090,000.00
BON TON DEPT STORES	10.25	3/15/2014	1,600,000.00	1,026,000.00
BOSTON PROPERTIES LP	3.7	11/15/2018	3,100,000.00	3,165,354.20
BOYD GAMING CORP	7.125	2/1/2016	4,850,000.00	4,195,250.00
BRASKEM AMERICA FINANCE	7.125	7/22/2041	2,200,000.00	2,114,750.00
BROADCOM CORP	2.375	11/1/2015	3,000,000.00	3,070,941.00
CALPINE CORP	7.875	7/31/2020	1,100,000.00	1,185,250.00
CALPINE CORP	7.5	2/15/2021	1,500,000.00	1,605,000.00
CANADIAN NATL RAILWAY	2.85	12/15/2021	3,000,000.00	3,023,766.33
CANADIAN NATL RESOURCES	3.45	11/15/2021	3,050,000.00	3,178,822.85
CANADIAN PACIFIC RR CO	4.45	3/15/2023	4,000,000.00	4,026,812.00
CARGILL INC	6	11/27/2017	8,000,000.00	9,431,048.00
CARGILL INC	4.307	5/14/2021	2,000,000.00	2,173,926.00
CATERPILLAR INC	5.2	5/27/2041	4,000,000.00	4,791,176.00
CC HOLDINGS GS V LLC/CRO	7.75	5/1/2017	3,000,000.00	3,232,500.00
CELLCO PART/VERI WIRELESS	7.375	11/15/2013	7,000,000.00	7,794,080.00
CELULOSA ARAUCO CONSTITU	7.25	7/29/2019	2,500,000.00	2,959,157.50
CENOVUS ENERGY INC	6.75	11/15/2039	2,500,000.00	3,308,505.00
CENTEX CORP	5.25	6/15/2015	4,175,000.00	3,945,375.00
CENTURYLINK INC	7.6	9/15/2039	6,200,000.00	6,083,843.00
CHASE MORTGAGE FINANCE CORPORA	6.25	10/25/2036	20,330,070.61	16,591,980.53
CHASE MORTGAGE FINANCE CORPORA	6	10/25/2036	11,844,675.88	8,908,491.71
CHESAPEAKE ENERGY CORP	6.625	8/15/2020	3,500,000.00	3,753,750.00
CHESAPEAKE ENERGY CORP	6.125	2/15/2021	1,000,000.00	1,027,500.00
CHESAPEAKE OIL OP FIN	6.625	11/15/2019	2,300,000.00	2,392,000.00
CHRYSLER GP/CG CO ISSUER	8	6/15/2019	800,000.00	732,000.00
CHRYSLER GP/CG CO ISSUER	8.25	6/15/2021	2,050,000.00	1,865,500.00
CHS COMMUNITY HEALTH SYS	8	11/15/2019	2,750,000.00	2,777,500.00
CHS/COMMUNITY HEALTH SYS	8.875	7/15/2015	3,101,000.00	3,201,782.50
CINEMARK USA INC	8.625	6/15/2019	5,500,000.00	5,981,250.00
CITIGROUP CAPITAL XIII (PREFERRED STOCK)			58,000.00	1,526,125.00
CITIGROUP INC	5.5	4/11/2013	14,100,000.00	14,395,014.30
CITIGROUP INC	8.5	5/22/2019	2,000,000.00	2,354,172.00
CITIGROUP INC	4.5	1/14/2022	3,000,000.00	2,886,069.00
CITIGROUP INC	5.875	5/29/2037	3,500,000.00	3,495,642.50
CITIGROUP MORTGAGE LOAN TRUST	5.897246	8/25/2036	12,020,133.16	9,174,510.88
CLEAR CHANNEL COMMUNICAT	9	3/1/2021	1,650,000.00	1,390,125.00
CLEARWIRE COMM/FINANCE	12	12/1/2015	800,000.00	766,000.00
CME GROUP INDEX SERVICES	4.4	3/15/2018	5,000,000.00	5,312,400.00
CMS ENERGY CORP	6.55	7/17/2017	4,140,000.00	4,449,373.92

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
CMS ENERGY CORP	6.25	2/1/2020	2,500,000.00	2,625,290.00
CNH CAPITAL LLC	6.25	11/1/2016	900,000.00	927,000.00
COCA COLA CO/THE	3.3	9/1/2021	4,000,000.00	4,212,120.00
COCA COLA FEMSA SAB CV	4.625	2/15/2020	1,800,000.00	1,989,000.00
CODELCO INC	3.75	11/4/2020	2,000,000.00	2,031,092.00
CODELCO INC	3.875	11/3/2021	2,000,000.00	2,036,316.00
COMCAST CORP	6.55	7/1/2039	4,000,000.00	4,932,080.00
COMMSCOPE INC	8.25	1/15/2019	2,400,000.00	2,400,000.00
CONCHO RESOURCES INC	8.625	10/1/2017	1,300,000.00	1,420,250.00
CONSTELLATION BRANDS INC	7.25	9/1/2016	1,000,000.00	1,098,750.00
COOPER US INC	6.1	7/1/2017	3,450,000.00	4,037,666.10
CORN PRODUCTS INTL INC	3.2	11/1/2015	3,500,000.00	3,616,196.50
CORN PRODUCTS INTL INC	4.625	11/1/2020	5,200,000.00	5,529,680.00
CORP ANDINA DE FOMENTO	3.75	1/15/2016	2,500,000.00	2,528,895.25
CORP ANDINA DE FOMENTO	8.125	6/4/2019	2,800,000.00	3,439,248.40
CORP ANDINA DE FOMENTO	8.125	6/4/2019	1,000,000.00	1,228,303.00
CORPORACION GEO SA DE CV	9.25	6/30/2020	2,500,000.00	2,443,750.00
COUNTRYWIDE ALTERNATIVE LOAN T	6	4/25/2037	17,825,829.90	12,001,543.02
COUNTRYWIDE HOME LOANS	5.5	8/25/2033	7,917,072.55	8,230,485.70
COX COMMUNICATIONS INC	5.45	12/15/2014	6,000,000.00	6,660,162.00
CREDIT SUISSE NEW YORK	5.3	8/13/2019	2,000,000.00	2,062,620.00
CRH AMERICA INC	6	9/30/2016	7,000,000.00	7,477,533.00
CROATIA	6.75	11/5/2019	7,000,000.00	6,650,000.00
CROATIA	6.625	7/14/2020	4,000,000.00	3,730,000.00
CROATIA	6.375	3/24/2021	2,000,000.00	1,825,000.00
CROWN AMER CAP CORP III	6.25	2/1/2021	2,500,000.00	2,612,500.00
CROWN CASTLE INTL CORP	7.125	11/1/2019	1,000,000.00	1,080,000.00
CVS CAREMARK CORP	6.25	6/1/2027	3,720,000.00	4,500,861.48
D.R. HORTON INC	6.125	1/15/2014	3,600,000.00	3,798,000.00
D.R. HORTON INC	5.625	9/15/2014	2,425,000.00	2,497,750.00
DAIMLER FINANCE NA LLC	3	3/28/2016	3,000,000.00	3,034,740.00
DARDEN RESTAURANTS INC	4.5	10/15/2021	5,800,000.00	5,950,672.40
DAVITA INC	6.625	11/1/2020	3,700,000.00	3,801,750.00
DBS BANK LTD/SINGAPORE	5	11/15/2019	14,637,000.00	15,310,682.56
DDR CORP	4.75	4/15/2018	3,500,000.00	3,348,824.50
DEL MONTE CORP	7.625	2/15/2019	3,550,000.00	3,408,000.00
DELPHI CORP	5.875	5/15/2019	600,000.00	612,000.00
DELPHI CORP	6.125	5/15/2021	800,000.00	824,000.00
DELUXE CORP	7	3/15/2019	250,000.00	243,125.00
DENBURY RESOURCES INC	6.375	8/15/2021	4,500,000.00	4,702,500.00
DEVELOPMENT BANK OF KAZA	5.5	12/20/2015	5,850,000.00	5,791,500.00
DEVON ENERGY CORPORATION	5.6	7/15/2041	5,000,000.00	6,011,640.00
DIAMOND OFFSHORE DRILL	4.875	7/1/2015	5,100,000.00	5,533,183.80
DIRECTV HOLDINGS/FING	3.5	3/1/2016	3,000,000.00	3,092,772.00
DIRECTV HOLDINGS/FING	7.625	5/15/2016	3,400,000.00	3,608,250.00
DIRECTV HOLDINGS/FING	6.375	3/1/2041	3,000,000.00	3,459,060.00
DISCOVER BANK	7	4/15/2020	3,800,000.00	3,975,818.40
DISCOVERY COMMUNICATIONS	5.05	6/1/2020	5,000,000.00	5,482,650.00
DISH DBS CORP	6.75	6/1/2021	5,950,000.00	6,411,125.00
DOMINICAN REPUBLIC	7.5	5/6/2021	6,500,000.00	6,370,000.00
DOMINION RESOURCES INC	4.45	3/15/2021	2,000,000.00	2,227,590.00
DOMINION RESOURCES INC	2.66856	9/30/2066	5,500,000.00	4,622,035.00
DOW CHEMICAL CO	4.85	8/15/2012	5,750,000.00	5,882,687.00
DOW CHEMICAL CO	4.125	11/15/2021	3,000,000.00	3,077,160.00

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
EAST BAY CA MUNI UTILITY DIST	5.874	6/1/2040	4,000,000.00	4,928,280.00
ECOLAB INC	3	12/8/2016	2,000,000.00	2,068,820.00
ECOLAB INC	5.5	12/8/2041	2,490,000.00	2,759,273.58
EL PASO PIPELINE PART OP	4.1	11/15/2015	3,500,000.00	3,583,048.00
EL PASO PIPELINE PART OP	5	10/1/2021	2,000,000.00	2,058,428.00
ENDO PHARMACEUT HLDGS IN	7	12/15/2020	3,300,000.00	3,506,250.00
ENDO PHARMACEUT HLDGS IN	7.25	1/15/2022	700,000.00	744,625.00
ENERGIZER HOLDINGS INC	4.7	5/19/2021	3,550,000.00	3,736,005.80
ENERGY TRANSFER PARTNERS	5.65	8/1/2012	4,000,000.00	4,086,684.00
ENERGY TRANSFER PARTNERS	6.125	2/15/2017	1,500,000.00	1,646,893.50
ENERGY TRANSFER PARTNERS	4.65	6/1/2021	6,500,000.00	6,367,374.00
ENSCO PLC	3.25	3/15/2016	4,500,000.00	4,590,652.50
ENTERPRISE PRODUCTS OPER	6.125	10/15/2039	5,000,000.00	5,584,835.00
ENTERPRISE PRODUCTS OPER	8.375	8/1/2066	4,175,000.00	4,467,250.00
ENTERPRISE PRODUCTS OPER	8.375	8/1/2066	3,000,000.00	3,210,000.00
ENTERPRISE PRODUCTS OPER	7.034	1/15/2068	5,550,000.00	5,772,000.00
EQUINIX INC	7	7/15/2021	2,775,000.00	2,927,625.00
ERAC USA FINANCE COMPANY	6.375	10/15/2017	4,900,000.00	5,662,209.70
ERAC USA FINANCE COMPANY	6.7	6/1/2034	5,000,000.00	5,652,585.00
ERP OPERATING LP	5.125	3/15/2016	6,350,000.00	6,803,536.05
ESKOM HOLDINGS LIMITED	5.75	1/26/2021	3,400,000.00	3,459,500.00
EXPORT IMPORT BK KOREA	5.875	1/14/2015	5,000,000.00	5,362,370.00
EXPORT IMPORT BK KOREA	3.75	10/20/2016	2,000,000.00	2,005,320.00
EXPORT IMPORT BK KOREA	4.375	9/15/2021	1,300,000.00	1,284,955.10
EXPRESS SCRIPTS INC	3.125	5/15/2016	5,000,000.00	5,027,715.00
FANNIE MAE	4.625	5/1/2013	130,250,000.00	137,014,195.10
FANNIE MAE	5.125	1/2/2014	133,345,000.00	144,530,778.67
FANNIE MAE	2.62	10/1/2017	10,000,000.00	10,287,302.20
FANNIE MAE	2.78	12/1/2017	6,545,000.00	6,771,589.08
FANNIE MAE	3.53	1/1/2018	25,876,405.88	27,590,739.25
FANNIE MAE	3.61	3/1/2018	13,265,507.95	14,239,110.14
FANNIE MAE	3.86	3/1/2018	18,100,000.00	19,619,965.42
FANNIE MAE	3.8	4/1/2018	54,495,461.90	58,941,445.82
FANNIE MAE	3.81	4/1/2018	48,745,000.00	52,739,953.51
FANNIE MAE	3.11	7/1/2018	13,500,000.00	14,138,121.78
FANNIE MAE	3.17	8/1/2018	30,000,000.00	31,720,771.80
FANNIE MAE	3.06	12/1/2018	25,000,000.00	25,962,975.25
FANNIE MAE	3.83	12/1/2020	4,927,627.00	5,321,846.08
FANNIE MAE	3.21	12/1/2020	32,000,000.00	33,843,870.40
FANNIE MAE	4.5	1/1/2021	3,341,561.69	3,731,584.46
FANNIE MAE	4.38	2/1/2021	4,072,639.24	4,527,900.81
FANNIE MAE	4.38	2/1/2021	3,042,699.96	3,382,756.46
FANNIE MAE	4.38	2/1/2021	10,342,953.97	11,498,644.10
FANNIE MAE	4.38	2/1/2021	4,319,149.65	4,801,863.99
FANNIE MAE	4.01	8/1/2021	20,905,301.34	22,798,636.57
FANNIE MAE	3.64	12/1/2021	2,130,000.00	2,270,078.21
FANNIE MAE	3.2	12/1/2021	10,100,000.00	10,470,447.70
FANNIE MAE	4.5	7/25/2038	14,297,633.82	14,978,807.41
FANNIE MAE	3.377	12/1/2040	2,257,477.86	2,349,038.75
FANNIE MAE	3.349	12/1/2040	19,957,991.73	20,756,937.68
FANNIE MAE	3.511	5/1/2041	17,735,821.66	18,589,599.64
FANNIE MAE	3.514	5/1/2041	13,033,543.05	13,663,825.25
FANNIE MAE	3.553	7/1/2041	23,768,298.31	24,933,093.95
FANNIE MAE (PREFERRED STOCK)			915,000.00	1,207,800.00

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
FED REPUBLIC OF BRAZIL	7.875	3/7/2015	5,700,000.00	6,783,000.00
FED REPUBLIC OF BRAZIL	6	1/17/2017	3,000,000.00	3,502,500.00
FED REPUBLIC OF BRAZIL	8	1/15/2018	19,391,666.66	22,688,249.99
FED REPUBLIC OF BRAZIL	8.75	2/4/2025	4,100,000.00	6,150,000.00
FED REPUBLIC OF BRAZIL	8.75	2/4/2025	2,500,000.00	3,750,000.00
FED REPUBLIC OF BRAZIL	10.125	5/15/2027	3,000,000.00	4,965,000.00
FED REPUBLIC OF BRAZIL	5.625	1/7/2041	4,000,000.00	4,640,000.00
FEDERAL HOME LOAN BANK	5.545	4/1/2037	3,387,506.76	3,651,261.76
FEDERAL HOME LOAN BANK	6	8/1/2038	9,367,520.30	10,296,369.98
FEDERAL HOME LOAN BANK	6	10/1/2038	8,673,615.01	9,533,659.54
FEDERAL HOME LOAN BANK	6	3/1/2039	12,474,861.43	13,711,823.90
FEDERAL HOME LOAN BANK	2.803	1/1/2041	21,216,701.76	21,941,887.78
FEDERAL HOME LOAN BANK	3.696	6/1/2041	5,188,404.52	5,448,480.25
FHLMC MULTIFAMILY STRUCTURED P	3.531	6/25/2020	5,000,000.00	5,331,975.00
FIBRIA OVERSEAS FINANCE	6.75	3/3/2021	3,500,000.00	3,193,750.00
FIFTH THIRD BANCORP	3.625	1/25/2016	5,000,000.00	5,072,960.00
FISERV INC	3.125	6/15/2016	3,900,000.00	3,970,952.70
FISERV INC	4.75	6/15/2021	2,800,000.00	2,929,463.60
FLORIDA POWER + LIGHT	4.125	2/1/2042	3,000,000.00	3,094,881.00
FMG RESOURCES	8.25	11/1/2019	1,550,000.00	1,577,125.00
FNMA TBA FEB 30 SINGLE FAM	5	12/1/2099	451,000,000.00	486,234,375.00
FNMA TBA JAN 30 SINGLE FAM	5	12/1/2099	176,000,000.00	190,135,000.00
FORD MOTOR CREDIT CO LLC	7	4/15/2015	4,200,000.00	4,515,000.00
FORD MOTOR CREDIT CO LLC	5	5/15/2018	5,000,000.00	5,012,965.00
FORD MOTOR CREDIT CO LLC	5.875	8/2/2021	5,000,000.00	5,211,040.00
FRANCE TELECOM	2.75	9/14/2016	1,000,000.00	1,002,695.00
FREDDIE MAC	2.5	5/27/2016	90,000,000.00	95,316,750.00
FREDDIE MAC (PREFERRED STOCK)			288,000.00	383,040.00
FREEPORT MCMORAN C & G	8.375	4/1/2017	3,780,000.00	4,016,250.00
FREESCALE SEMICONDUCTOR	8.05	2/1/2020	2,550,000.00	2,397,000.00
FRESENIUS MED CARE US	5.75	2/15/2021	5,000,000.00	4,993,750.00
FRONTIER COMMUNICATIONS	8.125	10/1/2018	5,800,000.00	5,843,500.00
GAZPROM	4.95	5/23/2016	3,000,000.00	3,003,750.00
GAZPROM(GAZPROM INTL SA)	7.201	2/1/2020	4,862,543.49	5,136,061.56
GENERAL ELEC CAP CORP	1.875	9/16/2013	10,000,000.00	10,123,170.00
GENERAL ELEC CAP CORP	5.625	9/15/2017	1,500,000.00	1,660,162.50
GENERAL ELEC CAP CORP	5.625	5/1/2018	2,000,000.00	2,240,004.00
GENERAL ELEC CAP CORP	4.65	10/17/2021	3,200,000.00	3,339,734.40
GENERAL ELEC CAP CORP	5.875	1/14/2038	6,300,000.00	6,675,398.10
GENERAL ELEC CAP CORP	6.375	11/15/2067	5,000,000.00	4,925,000.00
GENERAL ELECTRIC CO	5.25	12/6/2017	6,000,000.00	6,886,572.00
GEORGIA PACIFIC LLC	8.25	5/1/2016	1,400,000.00	1,555,344.00
GEORGIA PACIFIC LLC	5.4	11/1/2020	3,400,000.00	3,766,003.20
GEORGIA POWER COMPANY	4.75	9/1/2040	2,000,000.00	2,212,838.00
GILEAD SCIENCES INC	4.4	12/1/2021	3,500,000.00	3,705,422.00
GMAC CAPITAL TRUST I (PREFERRED STOCK)			80,000.00	1,551,920.00
GNMA	4	6/15/2039	8,777,198.50	9,434,790.69
GOLDMAN SACHS GROUP INC	4.75	7/15/2013	1,000,000.00	1,013,226.00
GOLDMAN SACHS GROUP INC	6.25	9/1/2017	5,000,000.00	5,227,185.00
GOLDMAN SACHS GROUP INC	6.15	4/1/2018	3,000,000.00	3,096,267.00
GOLDMAN SACHS GROUP INC	7.5	2/15/2019	2,500,000.00	2,761,022.50
GOLDMAN SACHS GROUP INC	5.375	3/15/2020	1,500,000.00	1,480,536.00
GOLDMAN SACHS GROUP INC	6.75	10/1/2037	7,750,000.00	7,211,475.75
GOODYEAR TIRE & RUBBER	8.25	8/15/2020	1,500,000.00	1,635,000.00

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
GRUPO BIMBO SAB DE CV	4.875	6/30/2020	1,000,000.00	1,053,398.00
GS MORTGAGE SECURITIES TRUST	5.790077	8/10/2045	10,000,000.00	10,843,084.70
HANESBRANDS INC	6.375	12/15/2020	1,850,000.00	1,877,750.00
HCA HOLDINGS INC	7.75	5/15/2021	1,000,000.00	1,017,500.00
HCA INC	7.875	2/15/2020	3,100,000.00	3,348,000.00
HEALTH MANAGEMENT ASSOC	7.375	1/15/2020	3,350,000.00	3,484,000.00
HEALTHSOUTH CORP	7.75	9/15/2022	4,500,000.00	4,426,875.00
HERTZ CORP	7.5	10/15/2018	1,750,000.00	1,828,750.00
HERTZ CORP	6.75	4/15/2019	500,000.00	501,250.00
HERTZ CORP	7.375	1/15/2021	1,350,000.00	1,371,937.50
HEWLETT PACKARD CO	3.3	12/9/2016	2,000,000.00	2,042,208.00
HISTORIC TW INC	6.625	5/15/2029	5,750,000.00	6,778,197.75
HOLCIM US FINANCE SARL	6	12/30/2019	2,750,000.00	2,833,789.75
HOME DEPOT INC	4.4	4/1/2021	4,000,000.00	4,509,824.00
HOME DEPOT INC	5.875	12/16/2036	2,500,000.00	3,137,205.00
HOME DEPOT INC	5.95	4/1/2041	3,000,000.00	3,870,576.00
HOSPIRA INC	6.05	3/30/2017	5,273,000.00	5,821,423.64
HOST HOTELS & RESORTS LP	6.875	11/1/2014	3,340,000.00	3,406,800.00
HOST HOTELS & RESORTS LP	6	11/1/2020	2,000,000.00	2,045,000.00
HOST HOTELS + RESORTS LP	6	10/1/2021	1,500,000.00	1,537,500.00
HOWARD HUGHES MEDICAL IN	3.45	9/1/2014	4,400,000.00	4,692,595.60
HSBC FIN CAP TRUST IX	5.911	11/30/2035	10,500,000.00	8,715,000.00
HSBC HOLDINGS PLC	5.1	4/5/2021	4,400,000.00	4,675,409.20
HSBC HOLDINGS PLC	6.8	6/1/2038	5,000,000.00	5,178,730.00
HSBC HOLDINGS PLC	6.1	1/14/2042	3,000,000.00	3,400,395.00
HUNTSMAN INTERNATIONAL L	8.625	3/15/2020	800,000.00	848,000.00
HUNTSMAN INTERNATIONAL L	8.625	3/15/2021	1,000,000.00	1,060,000.00
HUSKY ENERGY INC	5.9	6/15/2014	9,638,000.00	10,475,253.06
HUTCHISON WHAM INT	4.625	9/11/2015	4,000,000.00	4,233,960.00
HUTCHISON WHAM INT	5.75	9/11/2019	7,000,000.00	7,841,113.00
IASIS HEALTHCARE/CAP CRP	8.375	5/15/2019	1,300,000.00	1,134,250.00
ILLINOIS TOOL WKS INC	4.875	9/15/2041	7,500,000.00	8,533,777.50
ING BANK NV	2	10/18/2013	6,500,000.00	6,348,621.50
ING BANK NV	4	3/15/2016	2,000,000.00	1,932,486.00
ING BANK NV	5	6/9/2021	4,000,000.00	3,876,208.00
INTELSAT JACKSON HLDG	7.25	10/15/2020	2,500,000.00	2,537,500.00
INTELSAT JACKSON HLDG	7.5	4/1/2021	1,000,000.00	1,011,250.00
INTELSAT LUXEMBOURG SA	11.25	2/4/2017	2,200,000.00	2,128,500.00
INVERSIONES CMPC SA	4.75	1/19/2018	2,300,000.00	2,399,509.50
INVERSIONES CMPC SA	4.75	1/19/2018	1,500,000.00	1,564,897.50
INVERSIONES CMPC SA	6.125	11/5/2019	3,000,000.00	3,320,178.00
ITC HOLDINGS CORP	5.875	9/30/2016	9,200,000.00	10,474,043.60
J.C. PENNEY CO INC	5.65	6/1/2020	2,000,000.00	1,960,000.00
JARDEN CORP	7.5	5/1/2017	1,900,000.00	2,014,000.00
JARDEN CORP	7.5	1/15/2020	4,000,000.00	4,260,000.00
JEFFERIES GROUP INC	3.875	11/9/2015	2,200,000.00	1,947,000.00
JOHNSON CONTROLS INC	4.25	3/1/2021	2,000,000.00	2,137,134.00
JP MORGAN CHASE BANK NA	6	10/1/2017	1,000,000.00	1,075,705.00
JP MORGAN MORTGAGE TRUST	2.575271	11/25/2035	1,506,293.34	1,455,811.43
JPM CHASE CAPITAL XXII	6.45	1/15/2087	3,250,000.00	3,250,000.00
JPM CHASE CAPITAL XXV	6.8	10/1/2037	3,000,000.00	3,011,250.00
JPMORGAN CHASE & CO	5.15	10/1/2015	9,150,000.00	9,711,627.00
JPMORGAN CHASE & CO	4.4	7/22/2020	4,250,000.00	4,340,168.00
JPMORGAN CHASE & CO	5.5	10/15/2040	5,000,000.00	5,181,045.00

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
JPMORGAN CHASE & CO	7.9	12/31/2049	5,050,000.00	5,376,684.50
JPMORGAN CHASE CAPT XX	6.55	9/15/2066	3,150,000.00	3,150,000.00
KAZAKHSTAN TEMIR ZHOLY	6.375	10/6/2020	3,500,000.00	3,631,250.00
KAZMUNAYGAS NATIONAL	8.375	7/2/2013	5,200,000.00	5,447,000.00
KAZMUNAYGAS NATIONAL	9.125	7/2/2018	4,200,000.00	4,893,000.00
KAZMUNAYGAS NATIONAL	7	5/5/2020	7,600,000.00	8,037,000.00
KAZMUNAYGAS NATIONAL	6.375	4/9/2021	5,500,000.00	5,582,500.00
KEYCORP	5.1	3/24/2021	2,000,000.00	2,076,920.00
L 3 COMMUNICATIONS CORP	5.2	10/15/2019	1,500,000.00	1,521,630.00
L 3 COMMUNICATIONS CORP	4.75	7/15/2020	1,000,000.00	988,050.00
L 3 COMMUNICATIONS CORP	4.95	2/15/2021	6,000,000.00	5,946,348.00
LAZARD GROUP	6.85	6/15/2017	2,400,000.00	2,517,530.40
LB UBS COMMERCIAL MORTGAGE TRU	5.170271	6/15/2029	13,186,583.26	13,477,972.33
LB UBS COMMERCIAL MORTGAGE TRU	5.156	2/15/2031	10,470,000.00	11,489,705.44
LB UBS COMMERCIAL MORTGAGE TRU	4.166	5/15/2032	15,497,500.00	15,928,482.53
LEAR CORP	7.875	3/15/2018	3,500,000.00	3,788,750.00
LEBANESE REPUBLIC	9	3/20/2017	2,500,000.00	2,968,750.00
LEBANESE REPUBLIC	4	12/31/2017	1,920,000.00	1,903,200.00
LEBANESE REPUBLIC	6.375	3/9/2020	1,000,000.00	1,050,000.00
LEBANESE REPUBLIC	8.25	4/12/2021	2,500,000.00	2,950,000.00
LEHMAN BROTHERS HOLDINGS	5.625	1/24/2013	7,600,000.00	1,995,000.00
LEHMAN MORTGAGE TRUST	6	1/25/2036	8,722,367.46	5,480,908.93
LEVI STRAUSS & CO	8.875	4/1/2016	1,000,000.00	1,040,000.00
LEVI STRAUSS & CO	7.625	5/15/2020	3,900,000.00	3,982,875.00
LG&E & KU ENERGY LLC	2.125	11/15/2015	4,000,000.00	3,939,508.00
LIFE TECHNOLOGIES CORP	3.5	1/15/2016	3,300,000.00	3,313,787.40
LIMITED BRANDS INC	6.625	4/1/2021	4,100,000.00	4,346,000.00
LOCKHEED MARTIN CORP	4.85	9/15/2041	2,500,000.00	2,533,792.50
MACYS RETAIL HLDGS INC	5.9	12/1/2016	3,500,000.00	3,911,152.00
MARATHON PETROLEUM CORP	3.5	3/1/2016	2,000,000.00	2,035,784.00
MASTR ADJUSTABLE RATE MORTGAGE	2.309629	7/25/2035	13,617,570.51	11,574,934.93
MCDONALD S CORP	5.7	2/1/2039	6,000,000.00	7,779,072.00
MCKESSON CORP	3.25	3/1/2016	3,000,000.00	3,174,969.00
MCKESSON CORP	5.7	3/1/2017	4,700,000.00	5,483,391.30
MEGA ADVANCE INVESTMENTS	5	5/12/2021	6,000,000.00	6,101,454.00
MERITOR INC	10.625	3/15/2018	1,400,000.00	1,316,000.00
METLIFE INC	6.817	8/15/2018	4,000,000.00	4,758,152.00
METLIFE INC	5.7	6/15/2035	2,500,000.00	2,790,362.50
METLIFE INC	6.4	12/15/2066	7,500,000.00	7,096,890.00
METROPCS WIRELESS INC	6.625	11/15/2020	3,200,000.00	2,984,000.00
MIDAMERICAN ENERGY HLDGS	5.75	4/1/2018	7,000,000.00	8,078,049.00
MOOG INC	7.25	6/15/2018	4,300,000.00	4,536,500.00
MORGAN STANLEY	3.45	11/2/2015	6,000,000.00	5,524,146.00
MORGAN STANLEY	3.8	4/29/2016	3,500,000.00	3,224,599.00
MORGAN STANLEY	5.75	10/18/2016	4,000,000.00	3,895,684.00
MORGAN STANLEY	6.625	4/1/2018	1,000,000.00	987,443.00
MORGAN STANLEY	5.5	1/26/2020	2,500,000.00	2,275,687.50
MORGAN STANLEY	6.25	8/9/2026	3,800,000.00	3,498,371.20
MORGAN STANLEY CAPITAL I	5.514	11/12/2049	34,130,000.00	37,683,752.12
MYLAN INC	7.625	7/15/2017	500,000.00	545,625.00
MYLAN INC	6	11/15/2018	2,700,000.00	2,777,625.00
MYLAN INC	7.875	7/15/2020	2,200,000.00	2,428,250.00
NAFTOGAZ UKRAINE	9.5	9/30/2014	8,300,000.00	7,781,250.00
NAMIBIA INTERNATIONAL BO	5.5	11/3/2021	2,500,000.00	2,550,000.00

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
NASDAQ OMX GROUP	5.25	1/16/2018	3,900,000.00	4,092,882.30
NBCUNIVERSAL MEDIA LLC	2.875	4/1/2016	5,000,000.00	5,097,565.00
NBCUNIVERSAL MEDIA LLC	4.375	4/1/2021	2,000,000.00	2,110,692.00
NBCUNIVERSAL MEDIA LLC	5.95	4/1/2041	2,000,000.00	2,350,828.00
NEEDLE MERGER SUB CORP	8.125	3/15/2019	1,700,000.00	1,619,250.00
NEIMAN MARCUS GROUP INC	10.375	10/15/2015	2,965,000.00	3,079,923.40
NEVADA POWER CO	7.125	3/15/2019	3,000,000.00	3,746,391.00
NEW YORK LIFE INSURANCE	5.875	5/15/2033	6,075,000.00	6,902,512.20
NEWFIELD EXPLORATION CO	6.875	2/1/2020	2,500,000.00	2,675,000.00
NEWS AMERICA INC	7.7	10/30/2025	8,421,000.00	10,314,562.90
NEXTEL COMMUNICATIONS	5.95	3/15/2014	3,200,000.00	3,088,000.00
NEXTERA ENERGY CAPITAL	4.5	6/1/2021	2,000,000.00	2,130,512.00
NEXTERA ENERGY CAPITAL	6.35	10/1/2066	5,000,000.00	5,002,500.00
NEXTERA ENERGY CAPITAL	7.3	9/1/2067	3,500,000.00	3,640,000.00
NORFOLK SOUTHERN CORP	5.59	5/17/2025	5,511,000.00	6,366,031.65
NORTHWESTERN MUTUAL LIFE	6.063	3/30/2040	6,000,000.00	7,202,592.00
NOVA SCOTIA PROVINCE	2.375	7/21/2015	5,000,000.00	5,212,205.00
NRG ENERGY INC	7.625	5/15/2019	1,300,000.00	1,274,000.00
NV ENERGY INC	6.25	11/15/2020	2,200,000.00	2,279,538.80
O REILLY AUTOMOTIVE INC	4.875	1/14/2021	4,500,000.00	4,788,171.00
ODEBRECHT FINANCE LTD	7	4/21/2020	1,000,000.00	1,070,000.00
ODEBRECHT FINANCE LTD	6	4/5/2023	2,700,000.00	2,706,750.00
ONTARIO (PROVINCE OF)	3	7/16/2018	2,000,000.00	2,103,468.00
ONTARIO (PROVINCE OF)	4	10/7/2019	5,500,000.00	6,072,247.50
PEABODY ENERGY CORP	6.25	11/15/2021	3,250,000.00	3,363,750.00
PEMEX PROJ FDG MASTER TR	5.75	3/1/2018	3,000,000.00	3,300,000.00
PEMEX PROJ FDG MASTER TR	6.625	6/15/2035	4,250,000.00	4,818,437.50
PEMEX PROJ FDG MASTER TR	6.625	6/15/2038	5,000,000.00	5,662,500.00
PENERBANGAN MALAYSIA BD	5.625	3/15/2016	8,500,000.00	9,419,164.50
PERNOD RICARD SA	5.75	4/7/2021	4,400,000.00	4,964,084.40
PERNOD RICARD SA	4.45	1/15/2022	2,250,000.00	2,357,066.25
PERTAMINA PT	5.25	5/23/2021	3,000,000.00	3,070,500.00
PERTAMINA PT	6.5	5/27/2041	2,500,000.00	2,587,500.00
PETROBRAS INTL FIN CO	5.875	3/1/2018	5,600,000.00	6,128,466.40
PETROBRAS INTL FIN CO	5.375	1/27/2021	8,700,000.00	9,140,228.70
PETROBRAS INTL FIN CO	6.875	1/20/2040	5,700,000.00	6,601,654.50
PETROHAWK ENERGY CORP	7.25	8/15/2018	1,100,000.00	1,237,500.00
PETROLEOS DE VENEZUELA S	5.25	4/12/2017	10,500,000.00	6,667,500.00
PETROLEOS MEXICANOS	6	3/5/2020	2,000,000.00	2,220,600.00
PETROLEOS MEXICANOS	5.5	1/21/2021	2,000,000.00	2,170,000.00
PETROLEOS MEXICANOS	6.5	6/2/2041	4,000,000.00	4,500,000.00
PETROLEUM GEO SERVICES	7.375	12/15/2018	1,350,000.00	1,377,000.00
PHILIPPINE LONG DIST TEL	8.35	3/6/2017	5,326,000.00	6,271,365.00
PINNACLE ENTERTAINMENT	8.75	5/15/2020	1,550,000.00	1,519,000.00
PINNACLE ENTERTAINMENT I	7.5	6/15/2015	1,000,000.00	990,000.00
PINNACLE FOODS FINANCE L	9.25	4/1/2015	1,900,000.00	1,949,875.00
PLAINS EXPLORATION PRO	6.75	2/1/2022	2,150,000.00	2,252,125.00
PNC FUNDING CORP	2.7	9/19/2016	1,500,000.00	1,526,962.50
POWER SECTOR ASSETS + LI	7.25	5/27/2019	4,700,000.00	5,675,250.00
POWER SECTOR ASSETS + LI	7.39	12/2/2024	1,500,000.00	1,826,250.00
PPG INDUSTRIES INC	3.6	11/15/2020	2,300,000.00	2,404,277.40
PROCTER & GAMBLE CO/THE	3.15	9/1/2015	3,000,000.00	3,221,244.00
PROLOGIS LP	4.5	8/15/2017	2,000,000.00	1,996,182.00
PROVINCE OF QUEBEC	4.625	5/14/2018	5,000,000.00	5,748,940.00

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
PROVINCE OF QUEBEC	2.75	8/25/2021	3,000,000.00	2,996,661.00
PRUDENTIAL FINANCIAL INC	5.15	1/15/2013	7,358,000.00	7,617,707.97
PRUDENTIAL FINANCIAL INC	4.5	11/15/2020	2,000,000.00	2,011,094.00
QTEL INTERNATIONAL FIN	3.375	10/14/2016	1,300,000.00	1,309,750.00
QTEL INTERNATIONAL FIN	4.75	2/16/2021	7,000,000.00	7,052,500.00
RABOBANK NEDERLAND	2.125	10/13/2015	5,000,000.00	4,899,500.00
RABOBANK NEDERLAND	5.25	5/24/2041	5,000,000.00	4,901,370.00
RANGE RESOURCES CORP	8	5/15/2019	1,500,000.00	1,672,500.00
RANGE RESOURCES CORP	6.75	8/1/2020	2,000,000.00	2,220,000.00
RAS LAFFAN LNG 3	5.5	9/30/2014	5,000,000.00	5,350,000.00
RAYTHEON CO	4.7	12/15/2041	2,000,000.00	2,054,006.00
REGAL CINEMAS CORP	8.625	7/15/2019	1,000,000.00	1,080,000.00
REGAL ENTERTAINMENT GRP	9.125	8/15/2018	795,000.00	852,637.50
REPUBLIC OF ARGENTINA	8.75	6/2/2017	9,200,000.00	8,648,000.00
REPUBLIC OF ARGENTINA	8.28	12/31/2033	20,007,148.50	14,605,218.41
REPUBLIC OF ARGENTINA	2.5	12/31/2038	18,650,000.00	6,574,125.00
REPUBLIC OF CHILE	3.875	8/5/2020	5,500,000.00	5,953,750.00
REPUBLIC OF COLOMBIA	8.25	12/22/2014	8,000,000.00	9,460,000.00
REPUBLIC OF COLOMBIA	7.375	1/27/2017	5,500,000.00	6,682,500.00
REPUBLIC OF COLOMBIA	4.375	7/12/2021	2,000,000.00	2,150,000.00
REPUBLIC OF COLOMBIA	8.125	5/21/2024	7,300,000.00	10,147,000.00
REPUBLIC OF COLOMBIA	7.375	9/18/2037	4,000,000.00	5,620,000.00
REPUBLIC OF COLOMBIA	6.125	1/18/2041	1,500,000.00	1,852,500.00
REPUBLIC OF EL SALVADOR	7.375	12/1/2019	1,700,000.00	1,836,000.00
REPUBLIC OF EL SALVADOR	7.75	1/24/2023	4,650,000.00	5,045,250.00
REPUBLIC OF EL SALVADOR	8.25	4/10/2032	4,400,000.00	4,774,000.00
REPUBLIC OF EL SALVADOR	7.65	6/15/2035	2,700,000.00	2,754,000.00
REPUBLIC OF EL SALVADOR	7.625	2/1/2041	1,000,000.00	1,010,000.00
REPUBLIC OF HUNGARY	6.25	1/29/2020	2,500,000.00	2,250,000.00
REPUBLIC OF INDONESIA	6.75	3/10/2014	6,500,000.00	7,028,125.00
REPUBLIC OF INDONESIA	7.25	4/20/2015	5,000,000.00	5,662,500.00
REPUBLIC OF INDONESIA	6.875	1/17/2018	12,000,000.00	14,130,000.00
REPUBLIC OF INDONESIA	11.625	3/4/2019	4,200,000.00	6,205,500.00
REPUBLIC OF INDONESIA	5.875	3/13/2020	8,250,000.00	9,343,125.00
REPUBLIC OF INDONESIA	6.625	2/17/2037	1,000,000.00	1,210,000.00
REPUBLIC OF INDONESIA	7.75	1/17/2038	3,750,000.00	5,062,500.00
REPUBLIC OF LITHUANIA	6.75	1/15/2015	6,000,000.00	6,255,000.00
REPUBLIC OF LITHUANIA	5.125	9/14/2017	2,700,000.00	2,646,000.00
REPUBLIC OF LITHUANIA	7.375	2/11/2020	8,950,000.00	9,666,000.00
REPUBLIC OF LITHUANIA	6.125	3/9/2021	1,500,000.00	1,492,500.00
REPUBLIC OF PANAMA	7.25	3/15/2015	6,000,000.00	6,930,000.00
REPUBLIC OF PANAMA	5.2	1/30/2020	4,500,000.00	5,096,250.00
REPUBLIC OF PANAMA	7.125	1/29/2026	8,100,000.00	10,550,250.00
REPUBLIC OF PANAMA	6.7	1/26/2036	2,000,000.00	2,603,755.40
REPUBLIC OF PERU	9.875	2/6/2015	1,500,000.00	1,863,750.00
REPUBLIC OF PERU	8.375	5/3/2016	3,000,000.00	3,720,000.00
REPUBLIC OF PERU	7.35	7/21/2025	10,400,000.00	13,780,000.00
REPUBLIC OF PERU	8.75	11/21/2033	4,182,000.00	6,377,550.00
REPUBLIC OF PHILIPPINES	8.25	1/15/2014	9,200,000.00	10,350,000.00
REPUBLIC OF PHILIPPINES	9.375	1/18/2017	4,100,000.00	5,319,750.00
REPUBLIC OF PHILIPPINES	6.5	1/20/2020	5,000,000.00	5,975,000.00
REPUBLIC OF PHILIPPINES	4	1/15/2021	6,810,000.00	6,980,250.00
REPUBLIC OF PHILIPPINES	7.5	9/25/2024	3,850,000.00	4,889,500.00
REPUBLIC OF PHILIPPINES	5.5	3/30/2026	3,300,000.00	3,696,000.00

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
REPUBLIC OF PHILIPPINES	6.375	1/15/2032	2,800,000.00	3,314,500.00
REPUBLIC OF PHILIPPINES	6.375	10/23/2034	4,081,000.00	4,871,693.75
REPUBLIC OF POLAND	3.875	7/16/2015	9,500,000.00	9,664,350.00
REPUBLIC OF POLAND	5	10/19/2015	2,000,000.00	2,112,800.00
REPUBLIC OF POLAND	6.375	7/15/2019	6,950,000.00	7,697,125.00
REPUBLIC OF POLAND	5.125	4/21/2021	6,900,000.00	7,020,750.00
REPUBLIC OF POLAND	5	3/23/2022	2,000,000.00	2,010,000.00
REPUBLIC OF SOUTH AFRICA	7.375	4/25/2012	4,300,000.00	4,370,090.00
REPUBLIC OF SOUTH AFRICA	6.5	6/2/2014	1,000,000.00	1,095,000.00
REPUBLIC OF SOUTH AFRICA	6.875	5/27/2019	5,000,000.00	6,025,000.00
REPUBLIC OF SOUTH AFRICA	5.5	3/9/2020	4,700,000.00	5,264,000.00
REPUBLIC OF SOUTH AFRICA	5.875	5/30/2022	5,200,000.00	5,980,000.00
REPUBLIC OF SOUTH AFRICA	6.25	3/8/2041	2,500,000.00	2,906,250.00
REPUBLIC OF SRI LANKA	6.25	10/4/2020	8,450,000.00	8,450,000.00
REPUBLIC OF SRI LANKA	6.25	7/27/2021	1,800,000.00	1,773,657.00
REPUBLIC OF TURKEY	7.25	3/15/2015	15,000,000.00	16,293,750.00
REPUBLIC OF TURKEY	7	9/26/2016	4,000,000.00	4,385,000.00
REPUBLIC OF TURKEY	7	3/11/2019	4,700,000.00	5,205,250.00
REPUBLIC OF TURKEY	7	6/5/2020	1,000,000.00	1,105,000.00
REPUBLIC OF TURKEY	5.625	3/30/2021	3,500,000.00	3,539,375.00
REPUBLIC OF TURKEY	7.375	2/5/2025	5,000,000.00	5,656,250.00
REPUBLIC OF TURKEY	6.875	3/17/2036	10,000,000.00	10,425,000.00
REPUBLIC OF TURKEY	6.75	5/30/2040	1,500,000.00	1,545,000.00
REPUBLIC OF URUGUAY	8	11/18/2022	3,972,000.00	5,441,640.00
REPUBLIC OF VENEZUELA	5.75	2/26/2016	12,000,000.00	9,390,000.00
REPUBLIC OF VENEZUELA	7.75	10/13/2019	600,000.00	429,000.00
REPUBLIC OF VENEZUELA	9.25	9/15/2027	5,000,000.00	3,612,500.00
REPUBLICA ORIENT URUGUAY	6.875	9/28/2025	4,900,000.00	6,321,000.00
REPUBLICA ORIENT URUGUAY	7.625	3/21/2036	4,800,000.00	6,636,000.00
RESIDENTIAL ASSET MORTGAGE PRO	6	7/25/2032	737,786.52	738,165.00
RESOLUTION FUNDING CORP STRIP PRINCIPAL		10/15/2019	439,500,000.00	378,768,132.00
REYNOLDS GRP ISS/REYNOLD	7.875	8/15/2019	3,850,000.00	4,023,250.00
RIO TINTO FIN USA LTD	3.5	11/2/2020	2,500,000.00	2,555,262.50
RIO TINTO FIN USA LTD	4.125	5/20/2021	7,000,000.00	7,524,909.00
RIO TINTO FIN USA LTD	7.125	7/15/2028	2,000,000.00	2,725,844.00
ROPER INDUSTRIES INC	6.25	9/1/2019	3,000,000.00	3,544,776.00
ROWAN COMPANIES INC	5	9/1/2017	4,500,000.00	4,728,411.00
ROYAL BK OF SCOTLAND PLC	4.875	3/16/2015	4,000,000.00	3,824,728.00
ROYAL BK SCOTLND GRP PLC	6.4	10/21/2019	2,000,000.00	1,872,376.00
RUSSIA FOREIGN BOND	3.625	4/29/2015	3,300,000.00	3,316,500.00
RUSSIA FOREIGN BOND	5	4/29/2020	4,200,000.00	4,332,930.00
RUSSIA FOREIGN BOND	7.5	3/31/2030	26,469,500.00	30,737,706.88
SABMILLER PLC	5.5	8/15/2013	3,700,000.00	3,944,196.30
SALLY HOLDINGS / SALLY CAP	6.875	11/15/2019	3,030,000.00	3,166,350.00
SBA TELECOMMUNICATIONS	8	8/15/2016	1,800,000.00	1,939,500.00
SCHLUMBERGER INVESTMENT	3.3	9/14/2021	1,500,000.00	1,541,005.50
SENSATA TECHNOLOGIES BV	6.5	5/15/2019	3,150,000.00	3,110,625.00
SESI LLC	6.375	5/1/2019	1,900,000.00	1,933,250.00
SESI LLC	7.125	12/15/2021	1,000,000.00	1,050,000.00
SHELL INTERNATIONAL FIN	5.5	3/25/2040	5,000,000.00	6,247,780.00
SIMON PROPERTY GROUP LP	2.8	1/30/2017	1,500,000.00	1,532,148.00
SIMON PROPERTY GROUP LP	5.65	2/1/2020	1,700,000.00	1,948,298.60
SIMON PROPERTY GROUP LP	4.375	3/1/2021	1,500,000.00	1,587,187.50
SOC QUIMICA Y MINERA DE	6.125	4/15/2016	7,300,000.00	7,952,751.40

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
SOCIALIST REP OF VIETNAM	6.875	1/15/2016	2,000,000.00	2,065,000.00
SOCIALIST REP OF VIETNAM	6.75	1/29/2020	4,700,000.00	4,735,250.00
SOUTHERN POWER CO	4.875	7/15/2015	5,155,000.00	5,641,508.28
SOUTHERN POWER CO	6.375	11/15/2036	3,600,000.00	3,888,388.80
SOUTHERN POWER CO	5.15	9/15/2041	2,000,000.00	2,121,890.00
SPIRIT AEROSYSTEMS INC	6.75	12/15/2020	2,600,000.00	2,717,000.00
SPRINT NEXTEL CORP	6	12/1/2016	800,000.00	664,000.00
SPRINT NEXTEL CORP	9	11/15/2018	1,350,000.00	1,417,500.00
ST JUDE MEDICAL INC	3.75	7/15/2014	6,000,000.00	6,362,904.00
STANDARD CHARTERED PLC	3.2	5/12/2016	2,000,000.00	1,957,058.00
STATE OF QATAR	5.25	1/20/2020	5,000,000.00	5,487,500.00
STATOIL ASA	3.15	1/23/2022	4,000,000.00	4,113,808.00
STATOIL ASA	5.1	8/17/2040	3,000,000.00	3,551,262.00
STEEL DYNAMICS INC	7.625	3/15/2020	1,600,000.00	1,688,000.00
STEELCASE INC	6.375	2/15/2021	4,500,000.00	4,782,042.00
SUNCOR ENERGY INC	6.5	6/15/2038	2,000,000.00	2,518,912.00
SUNGARD DATA SYS INC	7.375	11/15/2018	850,000.00	870,187.50
SUNGARD DATA SYSTEMS INC	10.25	8/15/2015	3,513,000.00	3,640,346.25
TECO FINANCE INC	6.75	5/1/2015	7,500,000.00	8,411,617.50
TECO FINANCE INC	6.572	11/1/2017	2,457,000.00	2,917,235.41
TELEFONICA EMISIONES SAU	4.949	1/15/2015	6,000,000.00	5,968,440.00
TELEFONICA EMISIONES SAU	6.221	7/3/2017	2,100,000.00	2,152,206.00
TELEFONICA MOVILES CHILE	2.875	11/9/2015	1,000,000.00	986,944.00
TEMASEK FINANCIAL I LTD	4.5	9/21/2015	9,550,000.00	10,440,384.70
TENGIZCHEVROIL FIN CO	6.124	11/15/2014	6,211,090.87	6,366,368.14
TENN VALLEY AUTHORITY	8.25	4/15/2042	12,750,000.00	13,750,556.25
TENNECO INC	6.875	12/15/2020	500,000.00	512,500.00
TEVA PHARM FIN IV BV	3.65	11/10/2021	5,800,000.00	5,899,383.00
TEXAS INSTRUMENTS INC	2.375	5/16/2016	4,500,000.00	4,687,519.50
THERMO FISHER SCIENTIFIC	3.2	3/1/2016	5,000,000.00	5,281,640.00
THERMO FISHER SCIENTIFIC	3.6	8/15/2021	2,500,000.00	2,611,010.00
THORNBURG MORTGAGE SECURITIES	2.3029	4/25/2045	8,922,329.60	9,145,387.84
TIME WARNER CABLE INC	5.4	7/2/2012	6,175,000.00	6,314,233.90
TIME WARNER INC	5.375	10/15/2041	2,000,000.00	2,166,380.00
TOYS R US PROPERTY CO I	10.75	7/15/2017	3,950,000.00	4,320,312.50
TOYS R US PROPERTY CO II	8.5	12/1/2017	700,000.00	724,500.00
TRANS CANADA PIPELINES	6.5	8/15/2018	3,500,000.00	4,283,181.00
TRANS CANADA PIPELINES	6.1	6/1/2040	4,500,000.00	5,764,765.50
TRANSCONT GAS PIPE CORP	5.4	8/15/2041	5,000,000.00	5,459,560.00
TRANSDIGM INC	7.75	12/15/2018	4,000,000.00	4,300,000.00
TRW AUTOMOTIVE INC	8.875	12/1/2017	4,150,000.00	4,502,750.00
TURK EXIMBANK	5.375	11/4/2016	2,500,000.00	2,478,701.90
UKRAINE GOVERNMENT	6.385	6/26/2012	2,000,000.00	1,980,079.40
UKRAINE GOVERNMENT	7.65	6/11/2013	5,100,000.00	4,896,000.00
UKRAINE GOVERNMENT	6.25	6/17/2016	4,500,000.00	3,948,750.00
UKRAINE GOVERNMENT	6.58	11/21/2016	2,000,000.00	1,750,000.00
UKRAINE GOVERNMENT	7.75	9/23/2020	4,000,000.00	3,460,000.00
UKRAINE GOVERNMENT	7.95	2/23/2021	2,500,000.00	2,193,750.00
UNITED MEXICAN STATES	5.625	1/15/2017	7,000,000.00	8,050,000.00
UNITED MEXICAN STATES	5.95	3/19/2019	9,000,000.00	10,696,500.00
UNITED MEXICAN STATES	5.125	1/15/2020	2,800,000.00	3,199,000.00
UNITED MEXICAN STATES	6.05	1/11/2040	12,750,000.00	15,586,875.00
UNITED MEXICAN STATES	5.75	10/12/2049	3,500,000.00	3,710,000.00
UNITED RENTALS NORTH AM	8.375	9/15/2020	3,000,000.00	2,925,000.00

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
UNITED STATES TREAS INFLATION INDEXED BDS	3.375	1/15/2012	90,541,330.00	90,569,578.89
UNITED STATES TREAS INFLATION INDEXED BDS	3	7/15/2012	74,532,627.16	76,133,886.12
UNITED STATES TREAS INFLATION INDEXED BDS	0.625	4/15/2013	74,167,170.30	75,453,229.03
UNITED STATES TREAS INFLATION INDEXED BDS	1.875	7/15/2013	6,854,812.80	7,172,944.66
UNITED STATES TREAS INFLATION INDEXED BDS	2	1/15/2014	92,257,058.01	97,677,160.17
UNITED STATES TREAS INFLATION INDEXED BDS	1.25	4/15/2014	79,395,639.75	83,179,635.94
UNITED STATES TREAS INFLATION INDEXED BDS	2	7/15/2014	82,607,734.09	88,996,616.24
UNITED STATES TREAS INFLATION INDEXED BDS	1.625	1/15/2015	112,467,910.80	121,219,038.94
UNITED STATES TREAS INFLATION INDEXED BDS	0.5	4/15/2015	68,961,420.00	72,108,129.59
UNITED STATES TREAS INFLATION INDEXED BDS	1.875	7/15/2015	75,758,738.78	83,547,494.71
UNITED STATES TREAS INFLATION INDEXED BDS	2	1/15/2016	94,071,576.72	105,095,824.80
UNITED STATES TREAS INFLATION INDEXED BDS	2.5	7/15/2016	54,723,239.44	63,290,709.81
UNITED STATES TREAS INFLATION INDEXED BDS	2.375	1/15/2017	83,190,092.76	96,539,606.95
UNITED STATES TREAS INFLATION INDEXED BDS	2.625	7/15/2017	74,312,385.72	88,466,665.83
UNITED STATES TREAS INFLATION INDEXED BDS	1.625	1/15/2018	74,891,708.54	85,318,132.20
UNITED STATES TREAS INFLATION INDEXED BDS	1.375	7/15/2018	72,769,851.00	82,400,213.08
UNITED STATES TREAS INFLATION INDEXED BDS	2.125	1/15/2019	72,982,472.00	86,769,590.79
UNITED STATES TREAS INFLATION INDEXED BDS	1.875	7/15/2019	78,705,007.50	92,736,536.24
UNITED STATES TREAS INFLATION INDEXED BDS	1.375	1/15/2020	89,214,624.00	101,565,496.55
UNITED STATES TREAS INFLATION INDEXED BDS	1.25	7/15/2020	20,765,800.00	23,487,988.72
UNITED STATES TREAS INFLATION INDEXED BDS	1.125	1/15/2021	107,134,920.00	119,488,647.63
UNITED STATES TREAS INFLATION INDEXED BDS	2.375	1/15/2025	105,607,249.51	134,319,748.51
UNITED STATES TREAS INFLATION INDEXED BDS	2	1/15/2026	95,957,434.83	117,892,344.86
UNITED STATES TREAS INFLATION INDEXED BDS	2.375	1/15/2027	77,771,266.92	100,434,591.81
UNITED STATES TREAS INFLATION INDEXED BDS	1.75	1/15/2028	74,859,282.74	89,936,690.88
UNITED STATES TREAS INFLATION INDEXED BDS	3.625	4/15/2028	96,601,400.00	143,799,878.03
UNITED STATES TREAS INFLATION INDEXED BDS	2.5	1/15/2029	73,051,024.90	97,454,450.28
UNITED STATES TREAS INFLATION INDEXED BDS	3.875	4/15/2029	112,193,362.20	174,759,112.56
UNITED STATES TREAS INFLATION INDEXED BDS	3.375	4/15/2032	29,950,884.60	46,101,000.59
UNITED STATES TREAS INFLATION INDEXED BDS	2.125	2/15/2040	73,334,800.00	98,383,034.29
UNITED STATES TRES BD STRP PRN		8/15/2019	1,000,000.00	892,710.04
UNITED STATES TRES SC STRP INT		2/15/2016	30,000,000.00	29,127,210.00
UNITED STATES TRES SC STRP INT		5/15/2016	120,000,000.00	116,024,640.00
UNITED STATES TRES SC STRP INT		8/15/2016	100,000,000.00	96,142,100.00
UNITED STATES TRES SC STRP INT		5/15/2023	41,500,000.00	31,853,159.00
UNITED STATES TRES SC STRP INT		11/15/2023	56,000,000.00	42,118,216.00
UNITED STATES TRES SC STRP INT		2/15/2037	8,000,000.00	3,715,520.00
UNITED STATES TRES SC STRP INT		5/15/2040	25,000,000.00	10,472,250.00
UNIV OF TEXAS PERMANENT FUND	5.262	7/1/2039	5,000,000.00	5,977,800.00
UNIVISION COMMUNICATIONS	6.875	5/15/2019	2,220,000.00	2,142,300.00
UNIVISION COMMUNICATIONS	7.875	11/1/2020	1,750,000.00	1,776,250.00
US HIGH YIELD BOND INDEX			4,593,766.68	40,494,053.28
US TREASURY N/B	1.375	3/15/2012	30,000,000.00	30,079,680.00
US TREASURY N/B	2.375	8/31/2014	1,000,000.00	1,053,438.00
US TREASURY N/B	4.5	11/15/2015	32,000,000.00	36,795,842.24
US TREASURY N/B	4.5	2/15/2016	50,000,000.00	57,814,998.50
US TREASURY N/B	2.375	3/31/2016	52,000,000.00	55,689,924.16
VALE OVERSEAS LIMITED	5.625	9/15/2019	2,000,000.00	2,203,202.00
VALE OVERSEAS LIMITED	4.625	9/15/2020	6,000,000.00	6,204,624.00
VALE OVERSEAS LIMITED	6.875	11/21/2036	1,000,000.00	1,138,551.00
VALERO ENERGY CORP	6.625	6/15/2037	3,000,000.00	3,216,711.00
VEB FINANCE LTD	6.902	7/9/2020	4,200,000.00	4,305,000.00
VERIZON COMMUNICATIONS	3	4/1/2016	2,000,000.00	2,094,380.00
VERIZON COMMUNICATIONS	6	4/1/2041	1,700,000.00	2,107,780.70

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
VERIZON COMMUNICATIONS	4.75	11/1/2041	3,000,000.00	3,228,696.00
VESSEL MANAGEMENT SERVIC	6.08	5/20/2024	12,500,000.00	14,814,875.00
VF CORP	3.5	9/1/2021	2,000,000.00	2,077,600.00
VIACOM INC	3.875	12/15/2021	3,000,000.00	3,062,607.00
VNESHECONOBANK	6.8	11/22/2025	2,500,000.00	2,425,000.00
VOLKSWAGEN INTL FIN NV	4	8/12/2020	2,500,000.00	2,554,215.00
VOTO VOTORANTIM LTD	6.75	4/5/2021	3,000,000.00	3,172,500.00
VOTORANTIM OVERSEAS IV	7.75	6/24/2020	7,350,000.00	8,158,500.00
WACHOVIA BANK NA	6.6	1/15/2038	2,050,000.00	2,324,792.25
WACHOVIA CORP	0.76806	10/28/2015	4,000,000.00	3,637,932.00
WAL MART STORES INC	5	10/25/2040	3,000,000.00	3,530,808.00
WALT DISNEY COMPANY/THE	4.125	12/1/2041	3,500,000.00	3,610,579.00
WAMU MORTGAGE PASS THROUGH CER	5.5	8/25/2035	18,864,308.75	15,678,315.65
WAMU MORTGAGE PASS THROUGH CER	6.15	9/25/2036	32,430,816.63	31,782,200.30
WAMU MORTGAGE PASS THROUGH CER	4.79845	1/25/2037	46,972,595.69	42,275,336.12
WAMU MORTGAGE PASS THROUGH CER	5.15901	2/25/2037	25,263,561.49	15,739,873.35
WASTE MANAGEMENT INC	2.6	9/1/2016	3,000,000.00	3,045,078.00
WASTE MANAGEMENT INC	4.75	6/30/2020	3,000,000.00	3,291,120.00
WEA FINANCE LLC	4.625	5/10/2021	3,000,000.00	2,944,482.00
WELLS FARGO BANK NA	4.75	2/9/2015	2,000,000.00	2,086,578.00
WELLS FARGO BANK NA	5.75	5/16/2016	11,600,000.00	12,653,697.60
WELLS FARGO COMMERCIAL MORTGAG	3.349	11/15/2043	7,448,044.10	7,732,484.90
WELLS FARGO MORTGAGE BACKED SE	5.777211	4/25/2037	7,723,137.52	6,240,225.61
WESTAR ENERGY INC	5.15	1/1/2017	7,900,000.00	8,667,374.40
WILLIAMS PARTNERS LP	4.125	11/15/2020	5,000,000.00	5,131,365.00
WILLIS GROUP HOLDINGS LT	4.125	3/15/2016	1,500,000.00	1,523,455.50
WILLIS NORTH AMERICA INC	7	9/29/2019	2,500,000.00	2,782,917.50
WINDSTREAM CORP	7.75	10/15/2020	3,375,000.00	3,488,906.25
WINDSTREAM CORP	7.5	6/1/2022	425,000.00	423,937.50
WSTFLD CAP/WT FIN/WEA	5.125	11/15/2014	5,700,000.00	5,971,958.40
WYNN LAS VEGAS LLC/CORP	7.75	8/15/2020	2,500,000.00	2,775,000.00
XEROX CORPORATION	8.25	5/15/2014	2,000,000.00	2,256,762.00
XEROX CORPORATION	4.5	5/15/2021	4,380,000.00	4,438,972.32
XYLEM INC	3.55	9/20/2016	2,750,000.00	2,835,692.75
YANKEE CANDLE CO	9.75	2/15/2017	1,200,000.00	1,170,000.00
ZIMMER HOLDINGS INC	4.625	11/30/2019	3,000,000.00	3,269,520.00
ZIMMER HOLDINGS INC	5.75	11/30/2039	3,000,000.00	3,521,133.00

FIXED INCOME - EXTERNALLY MANAGED FUNDS

EATON VANCE HIGH YIELD FD	117,365,024.74
GOLDMAN SACHS HIGH YIELD	210,260,330.98
NCRAM HIGH YIELD FD	230,231,060.00
STONE HARBOR EMERGING MARKET FD	256,851,876.27
STONE HARBOR HIGH YIELD FD	196,878,759.43
U.S. AGGREGATE BOND INDEX	118,672,173.19

TOTAL FIXED INCOME	9,074,914,618.59
---------------------------	-------------------------

ALTERNATIVE ASSETS

PRIVATE EQUITY

4D GLOBAL ENERGY INVSTMNTS PLC	4,289,412.00
--------------------------------	--------------

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
ACCEL VIII LP				2,299,620.89
AIG ASIAN INFRASTRUCTURE FUND II				326,896.31
AIG GE CAPITAL LATIN AMERICA				369,501.07
AI SLING CAPITAL 11				6,454,038.17
AI SLING CAPITAL III				5,959,234.39
ALPHA PRIVATE EQUITY FUND VI				2,855,930.01
APOLLO INVESTMENT FUND VI LP				36,439,419.45
APOLLO INVESTMENT FUND VII LP				11,733,079.18
ARCH VENTURE FUND VI, LP				27,485,780.00
ARCH VENTURE FUND VII LP				13,517,267.74
ARES CORP OPPORTUNITY FUND II				20,944,160.17
ARES CORP OPPS FUND III				24,005,120.04
ARSENAL CAP PTNERS FUND I				3,958,788.44
ARSENAL CAPITAL PARTNERS II LP				56,612,358.20
BAIN CAPITAL EUROPE FUND III				15,531,553.95
BAIN CAPITAL FUND IX LP				28,034,729.10
BAIN CAPITAL FUND VIII				13,108,971.20
BAIN CAPITAL FUND X				37,832,616.80
BAIN CAPITAL IX COINVESTMENT				9,662,562.00
BAIN CAPITAL VIII COINVESTMENT				5,190,646.50
BAIN CAPITAL X COINVESTMENT				1,893,703.00
BERKSHIRE FUND VIII LP				1,807,673.81
BERKSHIRE PARTNERS VII				17,802,376.43
BESSEMER PARTNERSHIP VII INSTI				5,593,365.23
BESSEMER VENTURE PTR VIII INST				1,620,395.67
BLACKSTONE CAP PARTNERS VI				2,239,179.80
BLACKSTONE CAPITAL PARTNERS IV				28,144,711.27
BLACKSTONE CAPITAL PARTNERS V				85,170,984.63
BLUERUN VENTURES IV LP				21,824,095.98
BLUERUN VENTURES LP				17,803,368.00
CADUCEUS PRIVATE INV III LP				16,977,785.60
CADUCEUS PRIVATE INV IV LP				4,086,920.80
CALERA CAPITAL				9,836,660.88
CANAAN EQUITY PARTNERS VII				30,620,520.00
CANAAN VIII LP				21,473,686.68
CERBERUS SERIES FOUR HOLDINGS				35,051,964.48
CHARLESBANK EQUITY FUND VI				9,736,779.24
CHARLESBANK EQUITY FUND VII LP				12,943,672.51
CLAREMONT CREEK VENTURES II				4,585,229.41
CLAREMONT CREEK VENTURES LP				5,172,343.45
CLEARSTONE VENTURE PARTNERS				16,171,244.80
DARWIN VENTURE CAPITAL FUNDS				6,693,764.82
DARWIN VENTURE CPTAL FND II LP				11,213,166.53
DCM IV				7,273,124.00
DCM V				17,977,968.00
DCM VI LP				7,997,360.00
DE NOVO VENTURES II LP				10,859,492.24
DE NOVO VENTURES III				13,620,924.00
DOMAIN PARTNERS VI LP				7,004,485.92
DOMAIN PARTNERS VII				13,703,410.80
ENERGY SPE SITUATIONS FUND II				6,224,662.14
EOS CAPITAL PARTNERS III				11,757,218.68
EOS CAPITAL PARTNERSHIP IV				13,377,876.66
EQT VI, LP				1,122,228.74

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
EQUITY DISTRIBUTIONS				3,286,326.28
EURO CHOICE IV				6,117,100.59
FIRST RESERVE FUND XI LP				23,137,823.19
FLEXPOINT FORD FUND II LP				19,065,636.32
FORTRESS INVESTMENT FUND III				5,447,091.36
FORTRESS INVESTMENT FUND IV				12,775,711.65
FORTRESS INVESTMENT FUND V				29,405,204.55
FOUNTAIN VEST CHINA GROWTH PTN				12,182,334.67
FRANCISCO PARTNERS III				3,050,000.00
GENSTAR CAPITAL PARTNERS IV				13,868,309.33
GENSTAR CAPITAL PARTNERS V				93,042,903.23
GGV CAPITAL IV				5,578,390.07
GLENCOE CAP INSTL PARTNERS III				2,252,442.45
GLENCOE CAPITAL PARTNERS III				10,580,217.53
GLOBESPAN CAPITAL PARTNERS IV				8,699,448.33
GLOBESPAN CAPITAL PARTNERS V				23,853,805.54
GOLDER THOMA CRESSEY RAUNER				78,200.00
GOLDER THOMA CRESSEY RAUNER V				768,588.02
GRAHAM PARTNERS II				15,420,832.36
GRANITE GLOBAL VENTURES II LP				13,477,212.39
GRANITE GLOBAL VENTURES III				39,636,050.04
GRANITE VENTURES II				12,165,006.57
H.I.G BAYSIDE II				8,275,990.80
HIG CAPITAL PARTNERS IV				2,266,817.15
HUMMER WINBLAD VENTURE PTR III				46,077.75
INSIGHT VENTURE PARTNERS V				27,196,438.85
INSIGHT VENTURE PARTNERS VI				53,280,064.89
INSIGHT VENTURE PARTNERS VII				10,437,244.81
INSIGHT VENTURE PTRS COINVT II				478,400.00
INSTITUTIONAL VENTURE PARTNS				7,253,664.00
INSTITUTIONAL VENTURE PTR VIII				201,822.01
INTERSOUTH PARTNERS V LP				5,620,480.00
INTERSOUTH PARTNERS VI				7,737,910.20
INTERSOUTH PARTNERS VII				15,686,728.00
INTERWEST PARTNERS IX				21,378,672.00
INTERWEST PARTNERS VI LP				105,492.31
INTERWEST PARTNERS VII LP				3,628,776.36
INTERWEST PARTNERS VIII				14,874,140.40
INVERNESS PARTNERS II LP				9,600,737.06
IVP VI				10,464.44
IVP VII				1,203,458.14
J C FLOWERS II LP				9,307,139.35
JLL PARTNERS FUND V, LP				26,646,603.67
JLL PARTNERS VI LP				4,279,256.73
KELSO INVESTMENT ASSOC VII				26,192,213.59
KELSO INVESTMENT ASSOCIATES VIII				31,135,561.56
KHOSLA VENTURES III				46,749,580.80
KHOSLA VENTURES IV				4,418,112.00
KHOSLA VENTURES SEED, LP				9,619,257.49
KODIAK VENTURES III				8,429,786.44
KPCB AGG INVESTMENT UCRP				12,617,353.75
KRG CAPITAL FUND IV LP				13,143,140.08
KRG CAPITAL III LP				12,452,495.38
LAKE CAPITAL PARTNERS LP				6,521,836.05

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
LATIN AMERICAN CAPITAL II LP				136,220.84
LIGHTHOUSE CAPITAL PARTNERS V				1,723,699.20
LIGHTSPEED VENTURE PRNRS VIII				28,879,410.06
LIGHTSPEED VENTURE PTNRS VII				20,491,738.72
LIME ROCK PARTNERS V L P				19,009,596.18
LINDSAY GOLDBERG + BESSEMER II				21,070,011.67
LINDSAY GOLDBERG + BESSEMER LP				4,600,963.70
LINDSAY GOLDBERG III LP				16,218,943.63
MADISON DEARBORN CAP PART IV				16,506,094.10
MADISON DEARBORN CAP PTNRS VI				21,963,309.58
MADISON DEARBORN V				64,754,637.74
NOVAK BIDDLE VENTURE PARTNERS IV				3,719,884.80
NOVAK BIDDLE VENTURE PTNR V				4,962,556.03
OLYMPUS GROWTH FUND IV LP				13,108,661.17
OLYMPUS GROWTH FUND V				59,355,207.07
OXFORD BIOSCIENCE IV				4,881,809.00
OXFORD BIOSCIENCE PARTNERS III				149,760.00
PAINE + PARTNERS CAPITAL FUND				22,691,722.72
PALOMAR VENTURES III				8,938,656.00
PERSEUS 2000 EXPANSION				7,371,289.36
PERSEUS PARTNERS VII LP				73,202,323.86
PERSEUS SOROS BIO PHARM LP				1,295,669.32
PINE BROOK CAPITAL PARTNERS				23,265,035.82
POLARIS VENTURE PARTNERS III				5,460,662.69
POLARIS VENTURE PARTNERS IV				15,286,583.00
POLARIS VENTURE PARTNERS VI LP				271,840.00
POLARIS VENTURE PRNRS V LP				28,857,350.48
QUAD C PARTNERS VII LP				14,971,201.41
REDPOINT VENTURE I LP				11,032,761.60
REDPOINT VENTURES II LP				12,832,374.04
RIPPLEWOOD PARTNERS II LP				7,556,928.43
ROCKPORT CAPITAL III LP				5,320,674.82
ROUND TABLE HLTHCARE CAP II				332,619.34
ROUND TABLE HLTHCARE CAP III				2,115,353.70
SANKATY CREDIT OPPORTUNITY IV				65,984,352.00
SEGULAH IV LP				7,453,828.53
SENTIENT GLOBAL RESOURCES III				35,637,604.63
SENTIENT GLOBAL RSRCs IV BO				5,000,312.05
SEQUOIA AGG INVESTMENT UCRP				39,665,696.62
SFC ENERGY PARTNERS II LP				159,816.00
SG GROWTH PARTNERS I LP				19,176,798.04
SHAMROCK CAPITAL GROWTH FD III				6,623,687.85
SHAMROCK CAPITAL GROWTH FD II				20,676,896.59
SKM EQUITY FUND II				7,306,075.98
SPC PARTNERS III LP				18,059,201.86
STAR CAPITAL II LP				18,407,758.45
SUN CAPITAL IV LP				15,348,533.77
SUN CAPITAL PARTNERS V				33,243,101.52
SYCAMORE PARTNERS LP				6,276,604.00
TERRA FIRMA CAP PARTNER III				11,846,448.40
THE COLUMN GROUP LP				10,661,229.44
TRINITY VENTURES IX				12,434,376.64
UPDATA PARTNERS III				17,763,337.66
UPDATA PARTNERS IV				20,091,107.91

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
VECTOR CAPITAL IV L.P				9,523,756.24
VENTURE STRATEGY PARTN II L P				1,689,895.20
VERSANT VENTURE CAPITAL II LP				17,454,352.20
VERSANT VENTURES I LP				9,005,920.00
VESTAR CAPITAL PARTNERS V LP				44,487,837.39
W CAPITAL PARTNERS II LP				27,915,255.83
WARBURG IX				121,149,522.35
WARBURG PINCUS PRVT EQUITY X				121,323,452.63
WARBURG PINCUS VIII				37,409,542.44
WATER STREET CAPITAL PARTNERS				34,011,349.64
WATER STREET PARTNERS II				19,063,504.46
WCAS CAPITAL PARTNERS II				1,398,400.00
WCAS III				21,201,600.00
WCAS VI				148,400.00
WELLSPRING CAPITAL PARTNERS IV				24,280,562.07
WICKS COMMUNICATIONS + MEDIA				19,408,335.38
WIND POINT PARTNERS VI				20,741,367.88
WLR RECOVERY FUND IV				65,578,011.48
WLR RECOVERY FUND V LP				9,068,732.80

REAL ESTATE

AMB US LOGISTICS FUND				48,008,748.48
BEACON CAPITAL STRATEGIC PARTN IV				11,203,857.09
BEACON CAPITAL STRATEGIC PARTN V				18,036,558.12
BLACKROCK RETAIL OPPORTUNITIES				3,740,000.18
BLACKSTONE REAL EST PARTNER VI				98,766,128.43
BLACKSTONE REAL ESTATE PRTN V				53,008,538.69
BUCHANAN STREET PARTNERS				11,067,363.20
BUCHANAN FUND V, LLC				29,271,540.62
CALIFORNIA SMART GROWTH FD IV				27,556,593.53
CAPRI URBAN INVESTORS LLC				23,319,172.29
CIM FUND III LP				35,869,782.69
CIM URBAN REIT LLC				69,337,087.11
COLONY CAPITAL VIII LP				10,466,857.58
CORNERSTONE				141,604,529.37
CORNERSTONE APMNT VENT III LLC				26,883,202.11
CORNERSTONE PATRIOT FUND				96,260,715.00
EMMES ASSET MGMT				74,660,276.96
FAIRFIELD STRAT APT FUND III				5,279,342.21
FORUM ASIAN REALTY INCOME II				37,050,642.33
FORUM GRES GLOBAL REAL ESTATE				58,842,565.18
GENESIS WORKFORCE HOUS FUND II				18,187,283.48
HEITMAN AMERICA REAL ESTATE TRUST				87,799,401.65
ING CLARION				75,214,634.04
ING LION PROPERTIES				105,985,300.00
JPMORGAN INV MGMT				39,156,739.07
KSL CAPITAL PARTNERS II				8,687,129.10
KSL CAPITAL PARTNERS III				4,865,937.96
LBA REALTY FUND III				16,061,327.16
LEGACY PARTNERS REALTY FND III				6,626,409.79
LEGACY PARTNERS REALTY FUND II				8,987,468.04
LIONSTONE URBAN INV TWO				9,797,057.08
MACFARLANE URBAN REAL ESTATE II				21,264,183.18

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
METRO WORKFORCE HOUSING FUND				9,994,137.99
MORGAN STANLEY RE FUND V US				2,651,796.67
PRUDENTIAL PRISA I				100,140,789.35
PRUDENTIAL PRISA II				93,873,970.08
PRUDENTIAL SNR HSING PTNRS III				33,477,193.93
REDWOOD GROVE INTERNATIONAL LP				6,796,198.17
ROCKPOINT REAL ESTATE FUND III				28,406,091.33
RREEF AMERICA REIT III				13,314,766.10
RREEF GLOBAL OPPORTUNITIES FD II				37,863,603.86
SQUARE MILE PARTNERS II LP				8,797,736.15
TA ASSOCIATES REALTY				56,045,582.98
TA REALTY ASSOCIATES FUND VII				17,840,167.14
TA REALTY ASSOCIATES FUND VIII				40,608,298.17
URBANAMERICA, LP. II				20,655,509.99
URDANG VALUE ADDED FUND II				15,366,951.25
WALTON STREET REAL ESTATE V				50,414,365.90
WALTON STREET REAL ESTATE VI				23,109,645.76
WESTBROOK REAL ESTATE FUND VII				29,444,089.46
WESTBROOK REAL ESTATE FUND VIII				8,888,684.17

ABSOLUTE RETURN

ADVENT CON ARBITRAGE CAYMAN II				52,395,248.14
ANCHORAGE CAPITAL PARTNERS				66,737,550.04
ARES STRATEGIC INV PTNERS III				89,256,997.90
BLACKSTONE STRAT ALLIANCE II				16,589,593.43
BRIDGEWATER ALL WEATHER FUND LLC				307,615,059.81
BRIDGEWATER ALL WEATHER II, LTD				206,529,315.99
BRIDGEWATER PURE ALPHA				101,112,539.82
BRIDGEWATER PURE ALPHA MAJOR MARKETS				88,991,980.75
CADIAN OFFSHORE FUND				72,845,860.01
CARL MARKS STRATEGIC OPP FUND				20,476,873.19
CEVIAN CAPITAL II				89,702,380.33
CHILTON GLOBAL NATURAL RESOURCE				83,496,636.56
CLAREN ROAD CREDIT FUND				98,838,558.94
CVI SPECIALIZED VENTURES FD A				5,776,843.21
ELEMENT CAPITAL FEEDER FUND				112,602,206.99
ESL LIMITED				14,633,739.26
GALENA SPECIAL SITUATIONS				16,532,207.58
GAOLING FUND				67,427,934.05
GEM REALITY SECURITIES				76,342,478.86
GLG EMERGING MARKETS FUND				65,399,907.30
GOLDMAN SACHS ASSET MGT. CROSS ASSET CLASS STRATEGY				158,054,064.94
HORIZON PORTFOLIO I				60,217,360.55
JANCHOR PARTNERS PAN ASIAN FD				48,115,854.30
KEPOS ALPHA FUND				23,284,772.50
KINGSTREET CAPITAL				43,296,819.29
LILY POND CURRENCY PLUS FUND				34,337,957.88
MKP CREDIT OFFSHORE				12,612,253.58
NEWBERRY LTD				36,664,731.07
OCONNOR OPPORTUNISTIC STRGY				34,181,356.09
OZ ASIA MASTER FUND				2,013,305.42
OZ OVERSEAS FUND				2,006,513.28
P/E FUND AGGRESSIVE				57,115,524.93

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
PARTNERS FUND				128,319,129.19
QFR VICTORIA FUND				50,040,885.14
SENATOR GLOBAL OPPORTUNITY				120,140,452.74
SENATOR SIDECAR OFFSHORE FUND				14,051,679.63
SILVER POINT CAP OFFSHORE FD				4,649,676.90
SILVERBACK ARBITRAGE				55,701,711.09
SOUTHPAW CREDIT OPPORTUNITIES				76,528,782.02
SPINNAKER GLOBAL OPPORTUNITY FUND				13,867,356.54
STANDARD INVESTMENT RESEARCH				53,717,634.30
TAYLOR WOODS FUND				42,329,978.15
TCM ASIA OPPORTUNITIES FD				36,157,586.76
THELEME CAPITAL PTRS				30,006,811.41
TRILOGY FINL PARTNERS INTL				65,345,718.00
VIKING GLOBAL EQUITIES III				69,147,773.35
VPG				9,482,674.47
WINTON FUTURES FUND				125,941,759.99
YORK TOTAL RETURN				182,757,482.37

REAL ASSETS

ANGELO GORDON NET LEASE REALTY FUND II	17,729,453.40
ASTENBECK COMMODITIES FUND	38,115,831.23
BLACKSTONE RESOURCES SELECT FUND	29,497,080.74
ENERVEST INSTITUTIONAL ENERGY FUND XII	58,459,167.19
FOUNDATION ENERGY FUND III	7,781,633.54
MERIT ENERGY PARTNERS B	22,112,286.05
MERIT ENERGY PARTNERS H	2,446,175.51
MOLPUS WOODLANDS GROUP	70,393,673.94
ORBIMED ROYALTY OPPORTUNITIES FUND	9,329,179.41
RED KITE MINE FINANCE FUND	42,499,234.37
RMS FOREST GROWTH CHINA FUND	16,245,247.34
RMS OPPORTUNITY FUND	32,499,628.02
SANKATY ADVISORS	77,211,413.40
TAYLOR WOODS FUND	8,410,353.69

TOTAL ALTERNATIVE ASSETS	8,636,368,322.37
---------------------------------	-------------------------

TOTAL SECURITIES	39,445,542,632.69
-------------------------	--------------------------

CASH & CASH EQUIVALENTS	874,621,913.92
------------------------------------	-----------------------

ACCOUNTS RECEIVABLE & ACCRUED INCOME	72,305,305.45
---	----------------------

ACCOUNTS PAYABLE	(675,864,835.96)
-------------------------	-------------------------

TOTAL NET ASSETS	39,716,605,016.09
-------------------------	--------------------------